MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

Summary - 2012

Assumes 35 million litres per day

With N141 for 15 days

Month	EiE Nigeria	Fed. Min. of Finance	Difference†
January, 2012	NGN 57,820,000,000.00	NGN 35,549,235,691.43	NGN 22,270,764,308.57
February, 2012	N/A	NGN 35,549,235,691.43	N/A
March, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A
April, 2012	N/A	NGN 35,549,235,691.43	N/A
May, 2012	N/A	NGN 35,549,235,691.43	N/A
June, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A
July, 2012	N/A	NGN 35,549,235,691.43	N/A
August, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A
September, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A
October, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A
November, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A
December, 2012	N/A	NGN 35, 549,235,691.43 ¤	N/A

N97 per Federal Ministry of Finance

Month	EiE Nigeria	Fed. Min. of Finance	Difference‡
January, 2012	NGN 34,720,000,000.00	NGN 35,549,235,691.43	-NGN 829,235,691.43
February, 2012	NGN 32,480,000,000.00	NGN 35,549,235,691.43	-NGN 3,069,235,691.43
March, 2012	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
April, 2012	NGN 33,600,000,000.00	NGN 35,549,235,691.43	-NGN 1,949,235,691.43
May, 2012	NGN 34,720,000,000.00	NGN 35,549,235,691.43	-NGN 829,235,691.43
June, 2012	NGN 33,600,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 1,949,235,691.43
July, 2012	NGN 34,720,000,000.00	NGN 35,549,235,691.43	-NGN 829,235,691.43
August, 2012	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
September, 2012	NGN 33,600,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 1,949,235,691.43
October, 2012	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
November, 2012	NGN 33,600,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 1,949,235,691.43
December, 2012	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43

† N141 for 15 days unaccounted for + compound interest (?)
‡ Difference might be due to compound interest
¤ Assumed based on released figures for Jan, Feb, Apr & May

* Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32
** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

Summary - 2013

Assumes 35 million litres per day

N97 per Federal Ministry of Finance

Month	EiE Nigeria	Fed. Min. of Finance	Difference‡
January, 2013	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
February, 2013	NGN 31,360,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 4,189,235,691.43
March, 2013	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
April, 2013	NGN 33,600,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 1,949,235,691.43
May, 2013	NGN 34,720,000,000.00	NGN 35, 549,235,691.43 ¤	-NGN 829,235,691.43
June, 2013			
July, 2013			
August, 2013			
September, 2013			
October, 2013			
November, 2013			
December, 2013			

† N141 for 15 days unaccounted for + compound interest (?)
‡ Difference might be due to compound interest
¤ Assumed based on released figures for Jan, Feb, Apr & May

* Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32
** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA		DOLLARS**	
1 January 2012	35 million	NGN 76.00	NGN	2,660,000,000.00	$	16,625,000.00
2 January 2012	35 million	NGN 76.00	NGN	5,320,000,000.00	$	33,250,000.00
3 January 2012	35 million	NGN 76.00	NGN	7,980,000,000.00	$	49,875,000.00
4 January 2012	35 million	NGN 76.00	NGN	10,640,000,000.00	$	66,500,000.00
5 January 2012	35 million	NGN 76.00	NGN	13,300,000,000.00	$	83,125,000.00
6 January 2012	35 million	NGN 76.00	NGN	15,960,000,000.00	$	99,750,000.00
7 January 2012	35 million	NGN 76.00	NGN	18,620,000,000.00	$	116,375,000.00
8 January 2012	35 million	NGN 76.00	NGN	21,280,000,000.00	$	133,000,000.00
9 January 2012	35 million	NGN 76.00	NGN	23,940,000,000.00	$	149,625,000.00
10 January 2012	35 million	NGN 76.00	NGN	26,600,000,000.00	$	166,250,000.00
11 January 2012	35 million	NGN 76.00	NGN	29,260,000,000.00	$	182,875,000.00
12 January 2012	35 million	NGN 76.00	NGN	31,920,000,000.00	$	199,500,000.00
13 January 2012	35 million	NGN 76.00	NGN	34,580,000,000.00	$	216,125,000.00
14 January 2012	35 million	NGN 76.00	NGN	37,240,000,000.00	$	232,750,000.00
15 January 2012	36 million	NGN 76.00	NGN	39,900,000,000.00	$	249,375,000.00
16 January 2012	35 million	NGN 32.00	NGN	41,020,000,000.00	$	256,375,000.00
17 January 2012	35 million	NGN 32.00	NGN	42,140,000,000.00	$	263,375,000.00
18 January 2012	35 million	NGN 32.00	NGN	43,260,000,000.00	$	270,375,000.00
19 January 2012	35 million	NGN 32.00	NGN	44,380,000,000.00	$	277,375,000.00
20 January 2012	35 million	NGN 32.00	NGN	45,500,000,000.00	$	284,375,000.00
21 January 2012	35 million	NGN 32.00	NGN	46,620,000,000.00	$	291,375,000.00
22 January 2012	35 million	NGN 32.00	NGN	47,740,000,000.00	$	298,375,000.00
23 January 2012	35 million	NGN 32.00	NGN	48,860,000,000.00	$	305,375,000.00
24 January 2012	35 million	NGN 32.00	NGN	49,980,000,000.00	$	312,375,000.00
25 January 2012	35 million	NGN 32.00	NGN	51,100,000,000.00	$	319,375,000.00
26 January 2012	35 million	NGN 32.00	NGN	52,220,000,000.00	$	326,375,000.00
27 January 2012	35 million	NGN 32.00	NGN	53,340,000,000.00	$	333,375,000.00
28 January 2012	35 million	NGN 32.00	NGN	54,460,000,000.00	$	340,375,000.00
29 January 2012	35 million	NGN 32.00	NGN	55,580,000,000.00	$	347,375,000.00
30 January 2012	35 million	NGN 32.00	NGN	56,700,000,000.00	$	354,375,000.00
31 January 2012	35 million	NGN 32.00	NGN	57,820,000,000.00	$	361,375,000.00

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Jan 16 - : N 97 - N65 = N32
** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA		DOLLARS**	
1 February 2012	35 million	NGN 32.00	NGN	58,940,000,000.00	$	368,375,000.00
2 February 2012	35 million	NGN 32.00	NGN	60,060,000,000.00	$	375,375,000.00
3 February 2012	35 million	NGN 32.00	NGN	61,180,000,000.00	$	382,375,000.00
4 February 2012	35 million	NGN 32.00	NGN	62,300,000,000.00	$	389,375,000.00
5 February 2012	35 million	NGN 32.00	NGN	63,420,000,000.00	$	396,375,000.00
6 February 2012	35 million	NGN 32.00	NGN	64,540,000,000.00	$	403,375,000.00
7 February 2012	35 million	NGN 32.00	NGN	65,660,000,000.00	$	410,375,000.00
8 February 2012	35 million	NGN 32.00	NGN	66,780,000,000.00	$	417,375,000.00
9 February 2012	35 million	NGN 32.00	NGN	67,900,000,000.00	$	424,375,000.00
10 February 2012	35 million	NGN 32.00	NGN	69,020,000,000.00	$	431,375,000.00
11 February 2012	35 million	NGN 32.00	NGN	70,140,000,000.00	$	438,375,000.00
12 February 2012	35 million	NGN 32.00	NGN	71,260,000,000.00	$	445,375,000.00
13 February 2012	35 million	NGN 32.00	NGN	72,380,000,000.00	$	452,375,000.00
14 February 2012	35 million	NGN 32.00	NGN	73,500,000,000.00	$	459,375,000.00
15 February 2012	35 million	NGN 32.00	NGN	74,620,000,000.00	$	466,375,000.00
16 February 2012	35 million	NGN 32.00	NGN	75,740,000,000.00	$	473,375,000.00
17 February 2012	35 million	NGN 32.00	NGN	76,860,000,000.00	$	480,375,000.00
18 February 2012	35 million	NGN 32.00	NGN	77,980,000,000.00	$	487,375,000.00
19 February 2012	35 million	NGN 32.00	NGN	79,100,000,000.00	$	494,375,000.00
20 February 2012	35 million	NGN 32.00	NGN	80,220,000,000.00	$	501,375,000.00
21 February 2012	35 million	NGN 32.00	NGN	81,340,000,000.00	$	508,375,000.00
22 February 2012	35 million	NGN 32.00	NGN	82,460,000,000.00	$	515,375,000.00
23 February 2012	35 million	NGN 32.00	NGN	83,580,000,000.00	$	522,375,000.00
24 February 2012	35 million	NGN 32.00	NGN	84,700,000,000.00	$	529,375,000.00
25 February 2012	35 million	NGN 32.00	NGN	85,820,000,000.00	$	536,375,000.00
26 February 2012	35 million	NGN 32.00	NGN	86,940,000,000.00	$	543,375,000.00
27 February 2012	35 million	NGN 32.00	NGN	88,060,000,000.00	$	550,375,000.00
28 February 2012	35 million	NGN 32.00	NGN	89,180,000,000.00	$	557,375,000.00
29 February 2012	35 million	NGN 32.00	NGN	90,300,000,000.00	$	564,375,000.00

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** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 March 2012	35 million	NGN 32.00	NGN 91,420,000,000.00	$ 571,375,000.00
2 March 2012	35 million	NGN 32.00	NGN 92,540,000,000.00	$ 578,375,000.00
3 March 2012	35 million	NGN 32.00	NGN 93,660,000,000.00	$ 585,375,000.00
4 March 2012	35 million	NGN 32.00	NGN 94,780,000,000.00	$ 592,375,000.00
5 March 2012	35 million	NGN 32.00	NGN 95,900,000,000.00	$ 599,375,000.00
6 March 2012	35 million	NGN 32.00	NGN 97,020,000,000.00	$ 606,375,000.00
7 March 2012	35 million	NGN 32.00	NGN 98,140,000,000.00	$ 613,375,000.00
8 March 2012	35 million	NGN 32.00	NGN 99,260,000,000.00	$ 620,375,000.00
9 March 2012	35 million	NGN 32.00	NGN 100,380,000,000.00	$ 627,375,000.00
10 March 2012	35 million	NGN 32.00	NGN 101,500,000,000.00	$ 634,375,000.00
11 March 2012	35 million	NGN 32.00	NGN 102,620,000,000.00	$ 641,375,000.00
12 March 2012	35 million	NGN 32.00	NGN 103,740,000,000.00	$ 648,375,000.00
13 March 2012	35 million	NGN 32.00	NGN 104,860,000,000.00	$ 655,375,000.00
14 March 2012	35 million	NGN 32.00	NGN 105,980,000,000.00	$ 662,375,000.00
15 March 2012	35 million	NGN 32.00	NGN 107,100,000,000.00	$ 669,375,000.00
16 March 2012	35 million	NGN 32.00	NGN 108,220,000,000.00	$ 676,375,000.00
17 March 2012	35 million	NGN 32.00	NGN 109,340,000,000.00	$ 683,375,000.00
18 March 2012	35 million	NGN 32.00	NGN 110,460,000,000.00	$ 690,375,000.00
19 March 2012	35 million	NGN 32.00	NGN 111,580,000,000.00	$ 697,375,000.00
20 March 2012	35 million	NGN 32.00	NGN 112,700,000,000.00	$ 704,375,000.00
21 March 2012	35 million	NGN 32.00	NGN 113,820,000,000.00	$ 711,375,000.00
22 March 2012	35 million	NGN 32.00	NGN 114,940,000,000.00	$ 718,375,000.00
23 March 2012	35 million	NGN 32.00	NGN 116,060,000,000.00	$ 725,375,000.00
24 March 2012	35 million	NGN 32.00	NGN 117,180,000,000.00	$ 732,375,000.00
25 March 2012	35 million	NGN 32.00	NGN 118,300,000,000.00	$ 739,375,000.00
26 March 2012	35 million	NGN 32.00	NGN 119,420,000,000.00	$ 746,375,000.00
27 March 2012	35 million	NGN 32.00	NGN 120,540,000,000.00	$ 753,375,000.00
28 March 2012	35 million	NGN 32.00	NGN 121,660,000,000.00	$ 760,375,000.00
29 March 2012	35 million	NGN 32.00	NGN 122,780,000,000.00	$ 767,375,000.00
30 March 2012	35 million	NGN 32.00	NGN 123,900,000,000.00	$ 774,375,000.00
31 March 2012	35 million	NGN 32.00	NGN 125,020,000,000.00	$ 781,375,000.00

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Jan 16 - : N 97 - N65 = N32
** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 April 2012	35 million	NGN 32.00	NGN 126,140,000,000.00	$ 788,375,000.00
2 April 2012	35 million	NGN 32.00	NGN 127,260,000,000.00	$ 795,375,000.00
3 April 2012	35 million	NGN 32.00	NGN 128,380,000,000.00	$ 802,375,000.00
4 April 2012	35 million	NGN 32.00	NGN 129,500,000,000.00	$ 809,375,000.00
5 April 2012	35 million	NGN 32.00	NGN 130,620,000,000.00	$ 816,375,000.00
6 April 2012	35 million	NGN 32.00	NGN 131,740,000,000.00	$ 823,375,000.00
7 April 2012	35 million	NGN 32.00	NGN 132,860,000,000.00	$ 830,375,000.00
8 April 2012	35 million	NGN 32.00	NGN 133,980,000,000.00	$ 837,375,000.00
9 April 2012	35 million	NGN 32.00	NGN 135,100,000,000.00	$ 844,375,000.00
10 April 2012	35 million	NGN 32.00	NGN 136,220,000,000.00	$ 851,375,000.00
11 April 2012	35 million	NGN 32.00	NGN 137,340,000,000.00	$ 858,375,000.00
12 April 2012	35 million	NGN 32.00	NGN 138,460,000,000.00	$ 865,375,000.00
13 April 2012	35 million	NGN 32.00	NGN 139,580,000,000.00	$ 872,375,000.00
14 April 2012	35 million	NGN 32.00	NGN 140,700,000,000.00	$ 879,375,000.00
15 April 2012	35 million	NGN 32.00	NGN 141,820,000,000.00	$ 886,375,000.00
16 April 2012	35 million	NGN 32.00	NGN 142,940,000,000.00	$ 893,375,000.00
17 April 2012	35 million	NGN 32.00	NGN 144,060,000,000.00	$ 900,375,000.00
18 April 2012	35 million	NGN 32.00	NGN 145,180,000,000.00	$ 907,375,000.00
19 April 2012	35 million	NGN 32.00	NGN 146,300,000,000.00	$ 914,375,000.00
20 April 2012	35 million	NGN 32.00	NGN 147,420,000,000.00	$ 921,375,000.00
21 April 2012	35 million	NGN 32.00	NGN 148,540,000,000.00	$ 928,375,000.00
22 April 2012	35 million	NGN 32.00	NGN 149,660,000,000.00	$ 935,375,000.00
23 April 2012	35 million	NGN 32.00	NGN 150,780,000,000.00	$ 942,375,000.00
24 April 2012	35 million	NGN 32.00	NGN 151,900,000,000.00	$ 949,375,000.00
25 April 2012	35 million	NGN 32.00	NGN 153,020,000,000.00	$ 956,375,000.00
26 April 2012	35 million	NGN 32.00	NGN 154,140,000,000.00	$ 963,375,000.00
27 April 2012	35 million	NGN 32.00	NGN 155,260,000,000.00	$ 970,375,000.00
28 April 2012	35 million	NGN 32.00	NGN 156,380,000,000.00	$ 977,375,000.00
29 April 2012	35 million	NGN 32.00	NGN 157,500,000,000.00	$ 984,375,000.00
30 April 2012	35 million	NGN 32.00	NGN 158,620,000,000.00	$ 991,375,000.00

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** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 May 2012	35 million	NGN 32.00	NGN 159,740,000,000.00	$ 998,375,000.00
2 May 2012	35 million	NGN 32.00	NGN 160,860,000,000.00	$ 1,005,375,000.00
3 May 2012	35 million	NGN 32.00	NGN 161,980,000,000.00	$ 1,012,375,000.00
4 May 2012	35 million	NGN 32.00	NGN 163,100,000,000.00	$ 1,019,375,000.00
5 May 2012	35 million	NGN 32.00	NGN 164,220,000,000.00	$ 1,026,375,000.00
6 May 2012	35 million	NGN 32.00	NGN 165,340,000,000.00	$ 1,033,375,000.00
7 May 2012	35 million	NGN 32.00	NGN 166,460,000,000.00	$ 1,040,375,000.00
8 May 2012	35 million	NGN 32.00	NGN 167,580,000,000.00	$ 1,047,375,000.00
9 May 2012	35 million	NGN 32.00	NGN 168,700,000,000.00	$ 1,054,375,000.00
10 May 2012	35 million	NGN 32.00	NGN 169,820,000,000.00	$ 1,061,375,000.00
11 May 2012	35 million	NGN 32.00	NGN 170,940,000,000.00	$ 1,068,375,000.00
12 May 2012	35 million	NGN 32.00	NGN 172,060,000,000.00	$ 1,075,375,000.00
13 May 2012	35 million	NGN 32.00	NGN 173,180,000,000.00	$ 1,082,375,000.00
14 May 2012	35 million	NGN 32.00	NGN 174,300,000,000.00	$ 1,089,375,000.00
15 May 2012	35 million	NGN 32.00	NGN 175,420,000,000.00	$ 1,096,375,000.00
16 May 2012	35 million	NGN 32.00	NGN 176,540,000,000.00	$ 1,103,375,000.00
17 May 2012	35 million	NGN 32.00	NGN 177,660,000,000.00	$ 1,110,375,000.00
18 May 2012	35 million	NGN 32.00	NGN 178,780,000,000.00	$ 1,117,375,000.00
19 May 2012	35 million	NGN 32.00	NGN 179,900,000,000.00	$ 1,124,375,000.00
20 May 2012	35 million	NGN 32.00	NGN 181,020,000,000.00	$ 1,131,375,000.00
21 May 2012	35 million	NGN 32.00	NGN 182,140,000,000.00	$ 1,138,375,000.00
22 May 2012	35 million	NGN 32.00	NGN 183,260,000,000.00	$ 1,145,375,000.00
23 May 2012	35 million	NGN 32.00	NGN 184,380,000,000.00	$ 1,152,375,000.00
24 May 2012	35 million	NGN 32.00	NGN 185,500,000,000.00	$ 1,159,375,000.00
25 May 2012	35 million	NGN 32.00	NGN 186,620,000,000.00	$ 1,166,375,000.00
26 May 2012	35 million	NGN 32.00	NGN 187,740,000,000.00	$ 1,173,375,000.00
27 May 2012	35 million	NGN 32.00	NGN 188,860,000,000.00	$ 1,180,375,000.00
28 May 2012	35 million	NGN 32.00	NGN 189,980,000,000.00	$ 1,187,375,000.00
29 May 2012	35 million	NGN 32.00	NGN 191,100,000,000.00	$ 1,194,375,000.00
30 May 2012	35 million	NGN 32.00	NGN 192,220,000,000.00	$ 1,201,375,000.00
31 May 2012	35 million	NGN 32.00	NGN 193,340,000,000.00	$ 1,208,375,000.00

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Jan 16 - : N 97 - N65 = N32
** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 June 2012	35 million	NGN 32.00	NGN 194,460,000,000.00	$ 1,215,375,000.00
2 June 2012	35 million	NGN 32.00	NGN 195,580,000,000.00	$ 1,222,375,000.00
3 June 2012	35 million	NGN 32.00	NGN 196,700,000,000.00	$ 1,229,375,000.00
4 June 2012	35 million	NGN 32.00	NGN 197,820,000,000.00	$ 1,236,375,000.00
5 June 2012	35 million	NGN 32.00	NGN 198,940,000,000.00	$ 1,243,375,000.00
6 June 2012	35 million	NGN 32.00	NGN 200,060,000,000.00	$ 1,250,375,000.00
7 June 2012	35 million	NGN 32.00	NGN 201,180,000,000.00	$ 1,257,375,000.00
8 June 2012	35 million	NGN 32.00	NGN 202,300,000,000.00	$ 1,264,375,000.00
9 June 2012	35 million	NGN 32.00	NGN 203,420,000,000.00	$ 1,271,375,000.00
10 June 2012	35 million	NGN 32.00	NGN 204,540,000,000.00	$ 1,278,375,000.00
11 June 2012	35 million	NGN 32.00	NGN 205,660,000,000.00	$ 1,285,375,000.00
12 June 2012	35 million	NGN 32.00	NGN 206,780,000,000.00	$ 1,292,375,000.00
13 June 2012	35 million	NGN 32.00	NGN 207,900,000,000.00	$ 1,299,375,000.00
14 June 2012	35 million	NGN 32.00	NGN 209,020,000,000.00	$ 1,306,375,000.00
15 June 2012	35 million	NGN 32.00	NGN 210,140,000,000.00	$ 1,313,375,000.00
16 June 2012	35 million	NGN 32.00	NGN 211,260,000,000.00	$ 1,320,375,000.00
17 June 2012	35 million	NGN 32.00	NGN 212,380,000,000.00	$ 1,327,375,000.00
18 June 2012	35 million	NGN 32.00	NGN 213,500,000,000.00	$ 1,334,375,000.00
19 June 2012	35 million	NGN 32.00	NGN 214,620,000,000.00	$ 1,341,375,000.00
20 June 2012	35 million	NGN 32.00	NGN 215,740,000,000.00	$ 1,348,375,000.00
21 June 2012	35 million	NGN 32.00	NGN 216,860,000,000.00	$ 1,355,375,000.00
22 June 2012	35 million	NGN 32.00	NGN 217,980,000,000.00	$ 1,362,375,000.00
23 June 2012	35 million	NGN 32.00	NGN 219,100,000,000.00	$ 1,369,375,000.00
24 June 2012	35 million	NGN 32.00	NGN 220,220,000,000.00	$ 1,376,375,000.00
25 June 2012	35 million	NGN 32.00	NGN 221,340,000,000.00	$ 1,383,375,000.00
26 June 2012	35 million	NGN 32.00	NGN 222,460,000,000.00	$ 1,390,375,000.00
27 June 2012	35 million	NGN 32.00	NGN 223,580,000,000.00	$ 1,397,375,000.00
28 June 2012	35 million	NGN 32.00	NGN 224,700,000,000.00	$ 1,404,375,000.00
29 June 2012	35 million	NGN 32.00	NGN 225,820,000,000.00	$ 1,411,375,000.00
30 June 2012	35 million	NGN 32.00	NGN 226,940,000,000.00	$ 1,418,375,000.00

* Jan 1 - Jan 15: N141 - N65 = N76
Jan 16 - : N 97 - N65 = N32
** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 July 2012	35 million	NGN 32.00	NGN 228,060,000,000.00	$ 1,425,375,000.00
2 July 2012	35 million	NGN 32.00	NGN 229,180,000,000.00	$ 1,432,375,000.00
3 July 2012	35 million	NGN 32.00	NGN 230,300,000,000.00	$ 1,439,375,000.00
4 July 2012	35 million	NGN 32.00	NGN 231,420,000,000.00	$ 1,446,375,000.00
5 July 2012	35 million	NGN 32.00	NGN 232,540,000,000.00	$ 1,453,375,000.00
6 July 2012	35 million	NGN 32.00	NGN 233,660,000,000.00	$ 1,460,375,000.00
7 July 2012	35 million	NGN 32.00	NGN 234,780,000,000.00	$ 1,467,375,000.00
8 July 2012	35 million	NGN 32.00	NGN 235,900,000,000.00	$ 1,474,375,000.00
9 July 2012	35 million	NGN 32.00	NGN 237,020,000,000.00	$ 1,481,375,000.00
10 July 2012	35 million	NGN 32.00	NGN 238,140,000,000.00	$ 1,488,375,000.00
11 July 2012	35 million	NGN 32.00	NGN 239,260,000,000.00	$ 1,495,375,000.00
12 July 2012	35 million	NGN 32.00	NGN 240,380,000,000.00	$ 1,502,375,000.00
13 July 2012	35 million	NGN 32.00	NGN 241,500,000,000.00	$ 1,509,375,000.00
14 July 2012	35 million	NGN 32.00	NGN 242,620,000,000.00	$ 1,516,375,000.00
15 July 2012	35 million	NGN 32.00	NGN 243,740,000,000.00	$ 1,523,375,000.00
16 July 2012	35 million	NGN 32.00	NGN 244,860,000,000.00	$ 1,530,375,000.00
17 July 2012	35 million	NGN 32.00	NGN 245,980,000,000.00	$ 1,537,375,000.00
18 July 2012	35 million	NGN 32.00	NGN 247,100,000,000.00	$ 1,544,375,000.00
19 July 2012	35 million	NGN 32.00	NGN 248,220,000,000.00	$ 1,551,375,000.00
20 July 2012	35 million	NGN 32.00	NGN 249,340,000,000.00	$ 1,558,375,000.00
21 July 2012	35 million	NGN 32.00	NGN 250,460,000,000.00	$ 1,565,375,000.00
22 July 2012	35 million	NGN 32.00	NGN 251,580,000,000.00	$ 1,572,375,000.00
23 July 2012	35 million	NGN 32.00	NGN 252,700,000,000.00	$ 1,579,375,000.00
24 July 2012	35 million	NGN 32.00	NGN 253,820,000,000.00	$ 1,586,375,000.00
25 July 2012	35 million	NGN 32.00	NGN 254,940,000,000.00	$ 1,593,375,000.00
26 July 2012	35 million	NGN 32.00	NGN 256,060,000,000.00	$ 1,600,375,000.00
27 July 2012	35 million	NGN 32.00	NGN 257,180,000,000.00	$ 1,607,375,000.00
28 July 2012	35 million	NGN 32.00	NGN 258,300,000,000.00	$ 1,614,375,000.00
29 July 2012	35 million	NGN 32.00	NGN 259,420,000,000.00	$ 1,621,375,000.00
30 July 2012	35 million	NGN 32.00	NGN 260,540,000,000.00	$ 1,628,375,000.00
31 July 2012	35 million	NGN 32.00	NGN 261,660,000,000.00	$ 1,635,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 August 2012	35 million	NGN 32.00	NGN 262,780,000,000.00	$ 1,642,375,000.00
2 August 2012	35 million	NGN 32.00	NGN 263,900,000,000.00	$ 1,649,375,000.00
3 August 2012	35 million	NGN 32.00	NGN 265,020,000,000.00	$ 1,656,375,000.00
4 August 2012	35 million	NGN 32.00	NGN 266,140,000,000.00	$ 1,663,375,000.00
5 August 2012	35 million	NGN 32.00	NGN 267,260,000,000.00	$ 1,670,375,000.00
6 August 2012	35 million	NGN 32.00	NGN 268,380,000,000.00	$ 1,677,375,000.00
7 August 2012	35 million	NGN 32.00	NGN 269,500,000,000.00	$ 1,684,375,000.00
8 August 2012	35 million	NGN 32.00	NGN 270,620,000,000.00	$ 1,691,375,000.00
9 August 2012	35 million	NGN 32.00	NGN 271,740,000,000.00	$ 1,698,375,000.00
10 August 2012	35 million	NGN 32.00	NGN 272,860,000,000.00	$ 1,705,375,000.00
11 August 2012	35 million	NGN 32.00	NGN 273,980,000,000.00	$ 1,712,375,000.00
12 August 2012	35 million	NGN 32.00	NGN 275,100,000,000.00	$ 1,719,375,000.00
13 August 2012	35 million	NGN 32.00	NGN 276,220,000,000.00	$ 1,726,375,000.00
14 August 2012	35 million	NGN 32.00	NGN 277,340,000,000.00	$ 1,733,375,000.00
15 August 2012	35 million	NGN 32.00	NGN 278,460,000,000.00	$ 1,740,375,000.00
16 August 2012	35 million	NGN 32.00	NGN 279,580,000,000.00	$ 1,747,375,000.00
17 August 2012	35 million	NGN 32.00	NGN 280,700,000,000.00	$ 1,754,375,000.00
18 August 2012	35 million	NGN 32.00	NGN 281,820,000,000.00	$ 1,761,375,000.00
19 August 2012	35 million	NGN 32.00	NGN 282,940,000,000.00	$ 1,768,375,000.00
20 August 2012	35 million	NGN 32.00	NGN 284,060,000,000.00	$ 1,775,375,000.00
21 August 2012	35 million	NGN 32.00	NGN 285,180,000,000.00	$ 1,782,375,000.00
22 August 2012	35 million	NGN 32.00	NGN 286,300,000,000.00	$ 1,789,375,000.00
23 August 2012	35 million	NGN 32.00	NGN 287,420,000,000.00	$ 1,796,375,000.00
24 August 2012	35 million	NGN 32.00	NGN 288,540,000,000.00	$ 1,803,375,000.00
25 August 2012	35 million	NGN 32.00	NGN 289,660,000,000.00	$ 1,810,375,000.00
26 August 2012	35 million	NGN 32.00	NGN 290,780,000,000.00	$ 1,817,375,000.00
27 August 2012	35 million	NGN 32.00	NGN 291,900,000,000.00	$ 1,824,375,000.00
28 August 2012	35 million	NGN 32.00	NGN 293,020,000,000.00	$ 1,831,375,000.00
29 August 2012	35 million	NGN 32.00	NGN 294,140,000,000.00	$ 1,838,375,000.00
30 August 2012	35 million	NGN 32.00	NGN 295,260,000,000.00	$ 1,845,375,000.00
31 August 2012	35 million	NGN 32.00	NGN 296,380,000,000.00	$ 1,852,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 September 2012	35 million	NGN 32.00	NGN 297,500,000,000.00	$ 1,859,375,000.00
2 September 2012	35 million	NGN 32.00	NGN 298,620,000,000.00	$ 1,866,375,000.00
3 September 2012	35 million	NGN 32.00	NGN 299,740,000,000.00	$ 1,873,375,000.00
4 September 2012	35 million	NGN 32.00	NGN 300,860,000,000.00	$ 1,880,375,000.00
5 September 2012	35 million	NGN 32.00	NGN 301,980,000,000.00	$ 1,887,375,000.00
6 September 2012	35 million	NGN 32.00	NGN 303,100,000,000.00	$ 1,894,375,000.00
7 September 2012	35 million	NGN 32.00	NGN 304,220,000,000.00	$ 1,901,375,000.00
8 September 2012	35 million	NGN 32.00	NGN 305,340,000,000.00	$ 1,908,375,000.00
9 September 2012	35 million	NGN 32.00	NGN 306,460,000,000.00	$ 1,915,375,000.00
10 September 2012	35 million	NGN 32.00	NGN 307,580,000,000.00	$ 1,922,375,000.00
11 September 2012	35 million	NGN 32.00	NGN 308,700,000,000.00	$ 1,929,375,000.00
12 September 2012	35 million	NGN 32.00	NGN 309,820,000,000.00	$ 1,936,375,000.00
13 September 2012	35 million	NGN 32.00	NGN 310,940,000,000.00	$ 1,943,375,000.00
14 September 2012	35 million	NGN 32.00	NGN 312,060,000,000.00	$ 1,950,375,000.00
15 September 2012	35 million	NGN 32.00	NGN 313,180,000,000.00	$ 1,957,375,000.00
16 September 2012	35 million	NGN 32.00	NGN 314,300,000,000.00	$ 1,964,375,000.00
17 September 2012	35 million	NGN 32.00	NGN 315,420,000,000.00	$ 1,971,375,000.00
18 September 2012	35 million	NGN 32.00	NGN 316,540,000,000.00	$ 1,978,375,000.00
19 September 2012	35 million	NGN 32.00	NGN 317,660,000,000.00	$ 1,985,375,000.00
20 September 2012	35 million	NGN 32.00	NGN 318,780,000,000.00	$ 1,992,375,000.00
21 September 2012	35 million	NGN 32.00	NGN 319,900,000,000.00	$ 1,999,375,000.00
22 September 2012	35 million	NGN 32.00	NGN 321,020,000,000.00	$ 2,006,375,000.00
23 September 2012	35 million	NGN 32.00	NGN 322,140,000,000.00	$ 2,013,375,000.00
24 September 2012	35 million	NGN 32.00	NGN 323,260,000,000.00	$ 2,020,375,000.00
25 September 2012	35 million	NGN 32.00	NGN 324,380,000,000.00	$ 2,027,375,000.00
26 September 2012	35 million	NGN 32.00	NGN 325,500,000,000.00	$ 2,034,375,000.00
27 September 2012	35 million	NGN 32.00	NGN 326,620,000,000.00	$ 2,041,375,000.00
28 September 2012	35 million	NGN 32.00	NGN 327,740,000,000.00	$ 2,048,375,000.00
29 September 2012	35 million	NGN 32.00	NGN 328,860,000,000.00	$ 2,055,375,000.00
30 September 2012	35 million	NGN 32.00	NGN 329,980,000,000.00	$ 2,062,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 October 2012	35 million	NGN 32.00	NGN 331,100,000,000.00	$ 2,069,375,000.00
2 October 2012	35 million	NGN 32.00	NGN 332,220,000,000.00	$ 2,076,375,000.00
3 October 2012	35 million	NGN 32.00	NGN 333,340,000,000.00	$ 2,083,375,000.00
4 October 2012	35 million	NGN 32.00	NGN 334,460,000,000.00	$ 2,090,375,000.00
5 October 2012	35 million	NGN 32.00	NGN 335,580,000,000.00	$ 2,097,375,000.00
6 October 2012	35 million	NGN 32.00	NGN 336,700,000,000.00	$ 2,104,375,000.00
7 October 2012	35 million	NGN 32.00	NGN 337,820,000,000.00	$ 2,111,375,000.00
8 October 2012	35 million	NGN 32.00	NGN 338,940,000,000.00	$ 2,118,375,000.00
9 October 2012	35 million	NGN 32.00	NGN 340,060,000,000.00	$ 2,125,375,000.00
10 October 2012	35 million	NGN 32.00	NGN 341,180,000,000.00	$ 2,132,375,000.00
11 October 2012	35 million	NGN 32.00	NGN 342,300,000,000.00	$ 2,139,375,000.00
12 October 2012	35 million	NGN 32.00	NGN 343,420,000,000.00	$ 2,146,375,000.00
13 October 2012	35 million	NGN 32.00	NGN 344,540,000,000.00	$ 2,153,375,000.00
14 October 2012	35 million	NGN 32.00	NGN 345,660,000,000.00	$ 2,160,375,000.00
15 October 2012	35 million	NGN 32.00	NGN 346,780,000,000.00	$ 2,167,375,000.00
16 October 2012	35 million	NGN 32.00	NGN 347,900,000,000.00	$ 2,174,375,000.00
17 October 2012	35 million	NGN 32.00	NGN 349,020,000,000.00	$ 2,181,375,000.00
18 October 2012	35 million	NGN 32.00	NGN 350,140,000,000.00	$ 2,188,375,000.00
19 October 2012	35 million	NGN 32.00	NGN 351,260,000,000.00	$ 2,195,375,000.00
20 October 2012	35 million	NGN 32.00	NGN 352,380,000,000.00	$ 2,202,375,000.00
21 October 2012	35 million	NGN 32.00	NGN 353,500,000,000.00	$ 2,209,375,000.00
22 October 2012	35 million	NGN 32.00	NGN 354,620,000,000.00	$ 2,216,375,000.00
23 October 2012	35 million	NGN 32.00	NGN 355,740,000,000.00	$ 2,223,375,000.00
24 October 2012	35 million	NGN 32.00	NGN 356,860,000,000.00	$ 2,230,375,000.00
25 October 2012	35 million	NGN 32.00	NGN 357,980,000,000.00	$ 2,237,375,000.00
26 October 2012	35 million	NGN 32.00	NGN 359,100,000,000.00	$ 2,244,375,000.00
27 October 2012	35 million	NGN 32.00	NGN 360,220,000,000.00	$ 2,251,375,000.00
28 October 2012	35 million	NGN 32.00	NGN 361,340,000,000.00	$ 2,258,375,000.00
29 October 2012	35 million	NGN 32.00	NGN 362,460,000,000.00	$ 2,265,375,000.00
30 October 2012	35 million	NGN 32.00	NGN 363,580,000,000.00	$ 2,272,375,000.00
31 October 2012	35 million	NGN 32.00	NGN 364,700,000,000.00	$ 2,279,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 November 2012	35 million	NGN 32.00	NGN 365,820,000,000.00	$ 2,286,375,000.00
2 November 2012	35 million	NGN 32.00	NGN 366,940,000,000.00	$ 2,293,375,000.00
3 November 2012	35 million	NGN 32.00	NGN 368,060,000,000.00	$ 2,300,375,000.00
4 November 2012	35 million	NGN 32.00	NGN 369,180,000,000.00	$ 2,307,375,000.00
5 November 2012	35 million	NGN 32.00	NGN 370,300,000,000.00	$ 2,314,375,000.00
6 November 2012	35 million	NGN 32.00	NGN 371,420,000,000.00	$ 2,321,375,000.00
7 November 2012	35 million	NGN 32.00	NGN 372,540,000,000.00	$ 2,328,375,000.00
8 November 2012	35 million	NGN 32.00	NGN 373,660,000,000.00	$ 2,335,375,000.00
9 November 2012	35 million	NGN 32.00	NGN 374,780,000,000.00	$ 2,342,375,000.00
10 November 2012	35 million	NGN 32.00	NGN 375,900,000,000.00	$ 2,349,375,000.00
11 November 2012	35 million	NGN 32.00	NGN 377,020,000,000.00	$ 2,356,375,000.00
12 November 2012	35 million	NGN 32.00	NGN 378,140,000,000.00	$ 2,363,375,000.00
13 November 2012	35 million	NGN 32.00	NGN 379,260,000,000.00	$ 2,370,375,000.00
14 November 2012	35 million	NGN 32.00	NGN 380,380,000,000.00	$ 2,377,375,000.00
15 November 2012	35 million	NGN 32.00	NGN 381,500,000,000.00	$ 2,384,375,000.00
16 November 2012	35 million	NGN 32.00	NGN 382,620,000,000.00	$ 2,391,375,000.00
17 November 2012	35 million	NGN 32.00	NGN 383,740,000,000.00	$ 2,398,375,000.00
18 November 2012	35 million	NGN 32.00	NGN 384,860,000,000.00	$ 2,405,375,000.00
19 November 2012	35 million	NGN 32.00	NGN 385,980,000,000.00	$ 2,412,375,000.00
20 November 2012	35 million	NGN 32.00	NGN 387,100,000,000.00	$ 2,419,375,000.00
21 November 2012	35 million	NGN 32.00	NGN 388,220,000,000.00	$ 2,426,375,000.00
22 November 2012	35 million	NGN 32.00	NGN 389,340,000,000.00	$ 2,433,375,000.00
23 November 2012	35 million	NGN 32.00	NGN 390,460,000,000.00	$ 2,440,375,000.00
24 November 2012	35 million	NGN 32.00	NGN 391,580,000,000.00	$ 2,447,375,000.00
25 November 2012	35 million	NGN 32.00	NGN 392,700,000,000.00	$ 2,454,375,000.00
26 November 2012	35 million	NGN 32.00	NGN 393,820,000,000.00	$ 2,461,375,000.00
27 November 2012	35 million	NGN 32.00	NGN 394,940,000,000.00	$ 2,468,375,000.00
28 November 2012	35 million	NGN 32.00	NGN 396,060,000,000.00	$ 2,475,375,000.00
29 November 2012	35 million	NGN 32.00	NGN 397,180,000,000.00	$ 2,482,375,000.00
30 November 2012	35 million	NGN 32.00	NGN 398,300,000,000.00	$ 2,489,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 December 2012	35 million	NGN 32.00	NGN 399,420,000,000.00	$ 2,496,375,000.00
2 December 2012	35 million	NGN 32.00	NGN 400,540,000,000.00	$ 2,503,375,000.00
3 December 2012	35 million	NGN 32.00	NGN 401,660,000,000.00	$ 2,510,375,000.00
4 December 2012	35 million	NGN 32.00	NGN 402,780,000,000.00	$ 2,517,375,000.00
5 December 2012	35 million	NGN 32.00	NGN 403,900,000,000.00	$ 2,524,375,000.00
6 December 2012	35 million	NGN 32.00	NGN 405,020,000,000.00	$ 2,531,375,000.00
7 December 2012	35 million	NGN 32.00	NGN 406,140,000,000.00	$ 2,538,375,000.00
8 December 2012	35 million	NGN 32.00	NGN 407,260,000,000.00	$ 2,545,375,000.00
9 December 2012	35 million	NGN 32.00	NGN 408,380,000,000.00	$ 2,552,375,000.00
10 December 2012	35 million	NGN 32.00	NGN 409,500,000,000.00	$ 2,559,375,000.00
11 December 2012	35 million	NGN 32.00	NGN 410,620,000,000.00	$ 2,566,375,000.00
12 December 2012	35 million	NGN 32.00	NGN 411,740,000,000.00	$ 2,573,375,000.00
13 December 2012	35 million	NGN 32.00	NGN 412,860,000,000.00	$ 2,580,375,000.00
14 December 2012	35 million	NGN 32.00	NGN 413,980,000,000.00	$ 2,587,375,000.00
15 December 2012	35 million	NGN 32.00	NGN 415,100,000,000.00	$ 2,594,375,000.00
16 December 2012	35 million	NGN 32.00	NGN 416,220,000,000.00	$ 2,601,375,000.00
17 December 2012	35 million	NGN 32.00	NGN 417,340,000,000.00	$ 2,608,375,000.00
18 December 2012	35 million	NGN 32.00	NGN 418,460,000,000.00	$ 2,615,375,000.00
19 December 2012	35 million	NGN 32.00	NGN 419,580,000,000.00	$ 2,622,375,000.00
20 December 2012	35 million	NGN 32.00	NGN 420,700,000,000.00	$ 2,629,375,000.00
21 December 2012	35 million	NGN 32.00	NGN 421,820,000,000.00	$ 2,636,375,000.00
22 December 2012	35 million	NGN 32.00	NGN 422,940,000,000.00	$ 2,643,375,000.00
23 December 2012	35 million	NGN 32.00	NGN 424,060,000,000.00	$ 2,650,375,000.00
24 December 2012	35 million	NGN 32.00	NGN 425,180,000,000.00	$ 2,657,375,000.00
25 December 2012	35 million	NGN 32.00	NGN 426,300,000,000.00	$ 2,664,375,000.00
26 December 2012	35 million	NGN 32.00	NGN 427,420,000,000.00	$ 2,671,375,000.00
27 December 2012	35 million	NGN 32.00	NGN 428,540,000,000.00	$ 2,678,375,000.00
28 December 2012	35 million	NGN 32.00	NGN 429,660,000,000.00	$ 2,685,375,000.00
29 December 2012	35 million	NGN 32.00	NGN 430,780,000,000.00	$ 2,692,375,000.00
30 December 2012	35 million	NGN 32.00	NGN 431,900,000,000.00	$ 2,699,375,000.00
31 December 2012	35 million	NGN 32.00	NGN 433,020,000,000.00	$ 2,706,375,000.00

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Jan 16 - : N 97 - N65 = N32
** $1 = NGN160

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 January 2013	35 million	NGN 32.00	NGN 434,140,000,000.00	$ 2,713,375,000.00
2 January 2013	35 million	NGN 32.00	NGN 435,260,000,000.00	$ 2,720,375,000.00
3 January 2013	35 million	NGN 32.00	NGN 436,380,000,000.00	$ 2,727,375,000.00
4 January 2013	35 million	NGN 32.00	NGN 437,500,000,000.00	$ 2,734,375,000.00
5 January 2013	35 million	NGN 32.00	NGN 438,620,000,000.00	$ 2,741,375,000.00
6 January 2013	35 million	NGN 32.00	NGN 439,740,000,000.00	$ 2,748,375,000.00
7 January 2013	35 million	NGN 32.00	NGN 440,860,000,000.00	$ 2,755,375,000.00
8 January 2013	35 million	NGN 32.00	NGN 441,980,000,000.00	$ 2,762,375,000.00
9 January 2013	35 million	NGN 32.00	NGN 443,100,000,000.00	$ 2,769,375,000.00
10 January 2013	35 million	NGN 32.00	NGN 444,220,000,000.00	$ 2,776,375,000.00
11 January 2013	35 million	NGN 32.00	NGN 445,340,000,000.00	$ 2,783,375,000.00
12 January 2013	35 million	NGN 32.00	NGN 446,460,000,000.00	$ 2,790,375,000.00
13 January 2013	35 million	NGN 32.00	NGN 447,580,000,000.00	$ 2,797,375,000.00
14 January 2013	35 million	NGN 32.00	NGN 448,700,000,000.00	$ 2,804,375,000.00
15 January 2013	35 million	NGN 32.00	NGN 449,820,000,000.00	$ 2,811,375,000.00
16 January 2013	35 million	NGN 32.00	NGN 450,940,000,000.00	$ 2,818,375,000.00
17 January 2013	35 million	NGN 32.00	NGN 452,060,000,000.00	$ 2,825,375,000.00
18 January 2013	35 million	NGN 32.00	NGN 453,180,000,000.00	$ 2,832,375,000.00
19 January 2013	35 million	NGN 32.00	NGN 454,300,000,000.00	$ 2,839,375,000.00
20 January 2013	35 million	NGN 32.00	NGN 455,420,000,000.00	$ 2,846,375,000.00
21 January 2013	35 million	NGN 32.00	NGN 456,540,000,000.00	$ 2,853,375,000.00
22 January 2013	35 million	NGN 32.00	NGN 457,660,000,000.00	$ 2,860,375,000.00
23 January 2013	35 million	NGN 32.00	NGN 458,780,000,000.00	$ 2,867,375,000.00
24 January 2013	35 million	NGN 32.00	NGN 459,900,000,000.00	$ 2,874,375,000.00
25 January 2013	35 million	NGN 32.00	NGN 461,020,000,000.00	$ 2,881,375,000.00
26 January 2013	35 million	NGN 32.00	NGN 462,140,000,000.00	$ 2,888,375,000.00
27 January 2013	35 million	NGN 32.00	NGN 463,260,000,000.00	$ 2,895,375,000.00
28 January 2013	35 million	NGN 32.00	NGN 464,380,000,000.00	$ 2,902,375,000.00
29 January 2013	35 million	NGN 32.00	NGN 465,500,000,000.00	$ 2,909,375,000.00
30 January 2013	35 million	NGN 32.00	NGN 466,620,000,000.00	$ 2,916,375,000.00
31 January 2013	35 million	NGN 32.00	NGN 467,740,000,000.00	$ 2,923,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 February 2013	35 million	NGN 32.00	NGN 468,860,000,000.00	$ 2,930,375,000.00
2 February 2013	35 million	NGN 32.00	NGN 469,980,000,000.00	$ 2,937,375,000.00
3 February 2013	35 million	NGN 32.00	NGN 471,100,000,000.00	$ 2,944,375,000.00
4 February 2013	35 million	NGN 32.00	NGN 472,220,000,000.00	$ 2,951,375,000.00
5 February 2013	35 million	NGN 32.00	NGN 473,340,000,000.00	$ 2,958,375,000.00
6 February 2013	35 million	NGN 32.00	NGN 474,460,000,000.00	$ 2,965,375,000.00
7 February 2013	35 million	NGN 32.00	NGN 475,580,000,000.00	$ 2,972,375,000.00
8 February 2013	35 million	NGN 32.00	NGN 476,700,000,000.00	$ 2,979,375,000.00
9 February 2013	35 million	NGN 32.00	NGN 477,820,000,000.00	$ 2,986,375,000.00
10 February 2013	35 million	NGN 32.00	NGN 478,940,000,000.00	$ 2,993,375,000.00
11 February 2013	35 million	NGN 32.00	NGN 480,060,000,000.00	$ 3,000,375,000.00
12 February 2013	35 million	NGN 32.00	NGN 481,180,000,000.00	$ 3,007,375,000.00
13 February 2013	35 million	NGN 32.00	NGN 482,300,000,000.00	$ 3,014,375,000.00
14 February 2013	35 million	NGN 32.00	NGN 483,420,000,000.00	$ 3,021,375,000.00
15 February 2013	35 million	NGN 32.00	NGN 484,540,000,000.00	$ 3,028,375,000.00
16 February 2013	35 million	NGN 32.00	NGN 485,660,000,000.00	$ 3,035,375,000.00
17 February 2013	35 million	NGN 32.00	NGN 486,780,000,000.00	$ 3,042,375,000.00
18 February 2013	35 million	NGN 32.00	NGN 487,900,000,000.00	$ 3,049,375,000.00
19 February 2013	35 million	NGN 32.00	NGN 489,020,000,000.00	$ 3,056,375,000.00
20 February 2013	35 million	NGN 32.00	NGN 490,140,000,000.00	$ 3,063,375,000.00
21 February 2013	35 million	NGN 32.00	NGN 491,260,000,000.00	$ 3,070,375,000.00
22 February 2013	35 million	NGN 32.00	NGN 492,380,000,000.00	$ 3,077,375,000.00
23 February 2013	35 million	NGN 32.00	NGN 493,500,000,000.00	$ 3,084,375,000.00
24 February 2013	35 million	NGN 32.00	NGN 494,620,000,000.00	$ 3,091,375,000.00
25 February 2013	35 million	NGN 32.00	NGN 495,740,000,000.00	$ 3,098,375,000.00
26 February 2013	35 million	NGN 32.00	NGN 496,860,000,000.00	$ 3,105,375,000.00
27 February 2013	35 million	NGN 32.00	NGN 497,980,000,000.00	$ 3,112,375,000.00
28 February 2013	35 million	NGN 32.00	NGN 499,100,000,000.00	$ 3,119,375,000.00

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MONEY 'SAVED' BY FEDERAL GOVERNMENT FROM REMOVING **FUEL SUBSIDY**

JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 March 2013	35 million	NGN 32.00	NGN 500,220,000,000.00	$ 3,126,375,000.00
2 March 2013	35 million	NGN 32.00	NGN 501,340,000,000.00	$ 3,133,375,000.00
3 March 2013	35 million	NGN 32.00	NGN 502,460,000,000.00	$ 3,140,375,000.00
4 March 2013	35 million	NGN 32.00	NGN 503,580,000,000.00	$ 3,147,375,000.00
5 March 2013	35 million	NGN 32.00	NGN 504,700,000,000.00	$ 3,154,375,000.00
6 March 2013	35 million	NGN 32.00	NGN 505,820,000,000.00	$ 3,161,375,000.00
7 March 2013	35 million	NGN 32.00	NGN 506,940,000,000.00	$ 3,168,375,000.00
8 March 2013	35 million	NGN 32.00	NGN 508,060,000,000.00	$ 3,175,375,000.00
9 March 2013	35 million	NGN 32.00	NGN 509,180,000,000.00	$ 3,182,375,000.00
10 March 2013	35 million	NGN 32.00	NGN 510,300,000,000.00	$ 3,189,375,000.00
11 March 2013	35 million	NGN 32.00	NGN 511,420,000,000.00	$ 3,196,375,000.00
12 March 2013	35 million	NGN 32.00	NGN 512,540,000,000.00	$ 3,203,375,000.00
13 March 2013	35 million	NGN 32.00	NGN 513,660,000,000.00	$ 3,210,375,000.00
14 March 2013	35 million	NGN 32.00	NGN 514,780,000,000.00	$ 3,217,375,000.00
15 March 2013	35 million	NGN 32.00	NGN 515,900,000,000.00	$ 3,224,375,000.00
16 March 2013	35 million	NGN 32.00	NGN 517,020,000,000.00	$ 3,231,375,000.00
17 March 2013	35 million	NGN 32.00	NGN 518,140,000,000.00	$ 3,238,375,000.00
18 March 2013	35 million	NGN 32.00	NGN 519,260,000,000.00	$ 3,245,375,000.00
19 March 2013	35 million	NGN 32.00	NGN 520,380,000,000.00	$ 3,252,375,000.00
20 March 2013	35 million	NGN 32.00	NGN 521,500,000,000.00	$ 3,259,375,000.00
21 March 2013	35 million	NGN 32.00	NGN 522,620,000,000.00	$ 3,266,375,000.00
22 March 2013	35 million	NGN 32.00	NGN 523,740,000,000.00	$ 3,273,375,000.00
23 March 2013	35 million	NGN 32.00	NGN 524,860,000,000.00	$ 3,280,375,000.00
24 March 2013	35 million	NGN 32.00	NGN 525,980,000,000.00	$ 3,287,375,000.00
25 March 2013	35 million	NGN 32.00	NGN 527,100,000,000.00	$ 3,294,375,000.00
26 March 2013	35 million	NGN 32.00	NGN 528,220,000,000.00	$ 3,301,375,000.00
27 March 2013	35 million	NGN 32.00	NGN 529,340,000,000.00	$ 3,308,375,000.00
28 March 2013	35 million	NGN 32.00	NGN 530,460,000,000.00	$ 3,315,375,000.00
29 March 2013	35 million	NGN 32.00	NGN 531,580,000,000.00	$ 3,322,375,000.00
30 March 2013	35 million	NGN 32.00	NGN 532,700,000,000.00	$ 3,329,375,000.00
31 March 2013	35 million	NGN 32.00	NGN 533,820,000,000.00	$ 3,336,375,000.00

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JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 April 2013	35 million	NGN 32.00	NGN 534,940,000,000.00	$ 3,343,375,000.00
2 April 2013	35 million	NGN 32.00	NGN 536,060,000,000.00	$ 3,350,375,000.00
3 April 2013	35 million	NGN 32.00	NGN 537,180,000,000.00	$ 3,357,375,000.00
4 April 2013	35 million	NGN 32.00	NGN 538,300,000,000.00	$ 3,364,375,000.00
5 April 2013	35 million	NGN 32.00	NGN 539,420,000,000.00	$ 3,371,375,000.00
6 April 2013	35 million	NGN 32.00	NGN 540,540,000,000.00	$ 3,378,375,000.00
7 April 2013	35 million	NGN 32.00	NGN 541,660,000,000.00	$ 3,385,375,000.00
8 April 2013	35 million	NGN 32.00	NGN 542,780,000,000.00	$ 3,392,375,000.00
9 April 2013	35 million	NGN 32.00	NGN 543,900,000,000.00	$ 3,399,375,000.00
10 April 2013	35 million	NGN 32.00	NGN 545,020,000,000.00	$ 3,406,375,000.00
11 April 2013	35 million	NGN 32.00	NGN 546,140,000,000.00	$ 3,413,375,000.00
12 April 2013	35 million	NGN 32.00	NGN 547,260,000,000.00	$ 3,420,375,000.00
13 April 2013	35 million	NGN 32.00	NGN 548,380,000,000.00	$ 3,427,375,000.00
14 April 2013	35 million	NGN 32.00	NGN 549,500,000,000.00	$ 3,434,375,000.00
15 April 2013	35 million	NGN 32.00	NGN 550,620,000,000.00	$ 3,441,375,000.00
16 April 2013	35 million	NGN 32.00	NGN 551,740,000,000.00	$ 3,448,375,000.00
17 April 2013	35 million	NGN 32.00	NGN 552,860,000,000.00	$ 3,455,375,000.00
18 April 2013	35 million	NGN 32.00	NGN 553,980,000,000.00	$ 3,462,375,000.00
19 April 2013	35 million	NGN 32.00	NGN 555,100,000,000.00	$ 3,469,375,000.00
20 April 2013	35 million	NGN 32.00	NGN 556,220,000,000.00	$ 3,476,375,000.00
21 April 2013	35 million	NGN 32.00	NGN 557,340,000,000.00	$ 3,483,375,000.00
22 April 2013	35 million	NGN 32.00	NGN 558,460,000,000.00	$ 3,490,375,000.00
23 April 2013	35 million	NGN 32.00	NGN 559,580,000,000.00	$ 3,497,375,000.00
24 April 2013	35 million	NGN 32.00	NGN 560,700,000,000.00	$ 3,504,375,000.00
25 April 2013	35 million	NGN 32.00	NGN 561,820,000,000.00	$ 3,511,375,000.00
26 April 2013	35 million	NGN 32.00	NGN 562,940,000,000.00	$ 3,518,375,000.00
27 April 2013	35 million	NGN 32.00	NGN 564,060,000,000.00	$ 3,525,375,000.00
28 April 2013	35 million	NGN 32.00	NGN 565,180,000,000.00	$ 3,532,375,000.00
29 April 2013	35 million	NGN 32.00	NGN 566,300,000,000.00	$ 3,539,375,000.00
30 April 2013	35 million	NGN 32.00	NGN 567,420,000,000.00	$ 3,546,375,000.00

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JANUARY 2012 - MAY, 2013.

DATE	LITRES/DAY	PRICE DIFFERENTIAL*	NAIRA	DOLLARS**
1 May 2013	35 million	NGN 32.00	NGN 568,540,000,000.00	$ 3,553,375,000.00
2 May 2013	35 million	NGN 32.00	NGN 569,660,000,000.00	$ 3,560,375,000.00
3 May 2013	35 million	NGN 32.00	NGN 570,780,000,000.00	$ 3,567,375,000.00
4 May 2013	35 million	NGN 32.00	NGN 571,900,000,000.00	$ 3,574,375,000.00
5 May 2013	35 million	NGN 32.00	NGN 573,020,000,000.00	$ 3,581,375,000.00
6 May 2013	35 million	NGN 32.00	NGN 574,140,000,000.00	$ 3,588,375,000.00
7 May 2013	35 million	NGN 32.00	NGN 575,260,000,000.00	$ 3,595,375,000.00
8 May 2013	35 million	NGN 32.00	NGN 576,380,000,000.00	$ 3,602,375,000.00
9 May 2013	35 million	NGN 32.00	NGN 577,500,000,000.00	$ 3,609,375,000.00
10 May 2013	35 million	NGN 32.00	NGN 578,620,000,000.00	$ 3,616,375,000.00
11 May 2013	35 million	NGN 32.00	NGN 579,740,000,000.00	$ 3,623,375,000.00
12 May 2013	35 million	NGN 32.00	NGN 580,860,000,000.00	$ 3,630,375,000.00
13 May 2013	35 million	NGN 32.00	NGN 581,980,000,000.00	$ 3,637,375,000.00
14 May 2013	35 million	NGN 32.00	NGN 583,100,000,000.00	$ 3,644,375,000.00
15 May 2013	35 million	NGN 32.00	NGN 584,220,000,000.00	$ 3,651,375,000.00
16 May 2013	35 million	NGN 32.00	NGN 585,340,000,000.00	$ 3,658,375,000.00
17 May 2013	35 million	NGN 32.00	NGN 586,460,000,000.00	$ 3,665,375,000.00
18 May 2013	35 million	NGN 32.00	NGN 587,580,000,000.00	$ 3,672,375,000.00
19 May 2013	35 million	NGN 32.00	NGN 588,700,000,000.00	$ 3,679,375,000.00
20 May 2013	35 million	NGN 32.00	NGN 589,820,000,000.00	$ 3,686,375,000.00
21 May 2013	35 million	NGN 32.00	NGN 590,940,000,000.00	$ 3,693,375,000.00
22 May 2013	35 million	NGN 32.00	NGN 592,060,000,000.00	$ 3,700,375,000.00
23 May 2013	35 million	NGN 32.00	NGN 593,180,000,000.00	$ 3,707,375,000.00
24 May 2013	35 million	NGN 32.00	NGN 594,300,000,000.00	$ 3,714,375,000.00
25 May 2013	35 million	NGN 32.00	NGN 595,420,000,000.00	$ 3,721,375,000.00
26 May 2013	35 million	NGN 32.00	NGN 596,540,000,000.00	$ 3,728,375,000.00
27 May 2013	35 million	NGN 32.00	NGN 597,660,000,000.00	$ 3,735,375,000.00
28 May 2013	35 million	NGN 32.00	NGN 598,780,000,000.00	$ 3,742,375,000.00
29 May 2013	35 million	NGN 32.00	NGN 599,900,000,000.00	$ 3,749,375,000.00
30 May 2013	35 million	NGN 32.00	NGN 601,020,000,000.00	$ 3,756,375,000.00
31 May 2013	35 million	NGN 32.00	NGN 602,140,000,000.00	$ 3,763,375,000.00

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